

OFFICE OF THE DIRECTOR -CUM- PRINCIPAL

Atal Bihari Vajpayee Govt. Institute of Engineering & Technology Pragatinagar, Kotkhai District-Shimla 171202 (HP)





🖊 01783-253918 📂 253919 Email Id: director.abv@gmail.com Website:-www.abvgiet.

PUBLIC AUCTION NOTICE-1

It is informed that public auction on "as is where is basis" of the old, obsolete and unserviceable articles as detailed given below belonging to the Director/Principal, ABVGIET Pragatinagar, Distt Shimla H.P. will be held on 15-07-2024 at 11:30 am in the Premises of ABVGIET Pragatinagar on the terms and conditions as decided by the committee constituted for organizing auction.

DETAIL OF ARTICLES

Sr. NO	Description of	Weight	Condition	Remarks
	article			
1.	Iron section Angle	Approximate	Unserviceable	
	etc.	76.07 Tone.	Scrap	
2.	Reinforced bar	Approximate	Unserviceable	
	Steel	43.68 Tone.	Scrap	
3.	Industrial/Aluminum	Approximate 9.21	Unserviceable	
	alloy mix sheets	Tone	Scrap	
	Section			

Terms and Conditions for Public Auction

- 1. The auction will be held on 15.07.2024 at 11:30 am in the premises of ABVGIET. Pragatinagar, Distt. Shimla HP on "as is where is basis".
- 2. Interested party/Firm can inspect the goods in the premises of the above cited institute during any working day between 11:30 am to 03:30 pm.
- 3. The auction will be conducted by the Auction Committee constituted for the purpose and decision of the said committee shall be final and all binding.
- 4. The undersigned reserve all rights to accept or reject the auction at any time without assigning any reasons there for.
- 5. All the interested parties/ Firms are required to reach along With valid proof of Identity/ residence(Ration card, Adhar Card, Voter ID, Driving License or any other valid proof in case of Individual and registration certificate in original in case of Firm etc. the office of the Director/ Principal, ABVGIET, Pragatinagar on the stipulated date right at 10:00 am for getting themselves registered for participating in auction by way of paying Rs.4,00000/-(Four Lakh) in cash /DD in favor of Director/Principal ABVGIET Pragatinagar as bid security which will be refunded to the unsuccessful bidders and adjusted in the case of successful one and Rs. 500/- (Five hundred Only) cost of the tender document in shape of cash which will be non-refundable.
- 6. At the time of registration for participation in auction, the individual /firm will have to produce self-declaration to the effect that he/the firm has thoroughly gone through the terms of auction and the same are accepted as a whole by him/ the firm.
- 7. The rates offered shall be for the entire lot and no part rates will be accepted.
- 8. Once the auction is accepted, it cannot be withdrawn and it will be assumed that the articles have been accepted by the party/ firm on "as is where is basis".
- 9. The successful bidder shall have to deposit 25% of the total amount given and accepted auction as advance on the spot which will be adjusted against the total

value of auction on final payment. The total value of auction is to be deposited within three days after auction before 04:00pm either in cash or in the shape of Demand Draft issued by any Nationalized Bank drawn in favor of Principal, ABVGIET, Pragatinagar failing which money deposited (as security of action value) shall for feited and respective articles will once again be taken up for re-auction.

10. Release orders for removing the auctioned articles will be issued only after receiving

full payment.

11. The successful bidder must remove all the auction articles within 10 (Ten) days after acceptance of auction failing which penalty @ Rs.1000/- (One Thousand only) per day will be imposed for the first seven days. Thereafter, an amount equal to 25% of the total paid auctioned value shall be forfeited and the auction will be deemed cancelled. Thereafter, the bidder shall have no claim over the articles what so ever.

12. The successful bidder will make his own arrangements for the transportation of all auctioned articles and will not be entitled to claim any facilities/assistance for the

removal and/or transportation of articles in question.

13. The Director/ Principal, ABVGIET will not owe any Responsibility for the transfer of these articles and for any other liability for using auctioned articles for commercial or any other purpose after sale.

14. If the institution is closed on the date of auction for any unforeseen reasons, the next date for auction will be decided by the Director/ principal, ABVGIET and interested people/ firm can contact at the given contact no. I.e. 01783-253918,919,

15. Any dispute pertaining to this auction process will be settled within Theog Court

jurisdiction.

Director/Principal BVGIET,Pragatinagar himla (H.P.) 171202



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01783-253918 253919 Email Id: director.abv@gmail.comWebsite:-www.abvgiet Dated: 27.6.2024

No. ABYGIET/Store/B. Tech/Public Auction/2023-1358



An Open Auction of unserviceable Scrap i.e. Iron 76.07 Tone, Reinforced bar steel 43.68 Tone and Industrial/Aluminium Alloy mix sheets 9.21 Tone lying in the Institute. "As is whereis" basis shall be done

on 15-07-2024 at 11:30 AM in the Campus interested bidder may inspect the store on any working day between 01-07-2024 to 14-07-2024. Detailed Terms & Conditions of the auction can be seen on institution Web Site www.abvgiet.Ac.in

Prof. (Dr.) Umesh C. Rathore Director/Principal

Covt. Institute of Engineering & Technology Pragatinagar Distt. Shimla H.P. 171202 Atal Bihari Vajpayee

Advt. No.: 0437124-25